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Registre de Commerce et des Sociétés

Numéro RCS : B196794
Référence de dépôt : L160146800
Déposé et enregistré le 01/08/2016

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RCSL Nr. : B196794	Matricule : 2015 2423 161
	eCDF entry date : 28/07/2016

BALANCE SHEET

Financial year from 01 30/04/2015 **to** 02 31/12/2015 *(in* 03 EUR *)*

Deep Space Industries Europe

19, rue de Bitbourg
L-1273 Luxembourg

ASSETS

	Reference(s)		Current year		Previous year	
A. Subscribed capital unpaid	1101		101		102	
I. Subscribed capital not called	1103		103		104	
II. Subscribed capital called but unpaid	1105		105		106	
B. Formation expenses	1107		107		108	
C. Fixed assets	1109		109		110	
I. Intangible fixed assets	1111		111		112	
1. Research and development costs	1113		113		114	
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	1115		115		116	
a) acquired for valuable consideration and need not be shown under C.I.3	1117		117		118	
b) created by the undertaking itself	1119		119		120	
3. Goodwill, to the extent that it was acquired for valuable consideration	1121		121		122	
4. Payments on account and intangible fixed assets under development	1123		123		124	
II. Tangible fixed assets	1125		125		126	
1. Land and buildings	1127		127		128	
2. Plant and machinery	1129		129		130	

	Reference(s)		Current year		Previous year	
3. Other fixtures and fittings, tools and equipment	1131		131		132	
4. Payments on account and tangible fixed assets under development	1133		133		134	
III. Financial fixed assets	1135		135		136	
1. Shares in affiliated undertakings	1137		137		138	
2. Amounts owed by affiliated undertakings	1139		139		140	
3. Shares in undertakings with which the undertaking is linked by virtue of participating interests	1141		141		142	
4. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	1143		143		144	
5. Securities and other financial instruments held as fixed assets	1145		145		146	
6. Loans and claims held as fixed assets	1147		147		148	
7. Own shares or own corporate units	1149		149		150	
D. Current assets	1151		151	8.391,54	152	
I. Inventories	1153		153		154	
1. Raw materials and consumables	1155		155		156	
2. Work and contracts in progress	1157		157		158	
3. Finished goods and merchandise	1159		159		160	
4. Payments on account	1161		161		162	
II. Debtors	1163		163		164	
1. Trade receivables	1165		165		166	
a) becoming due and payable within one year	1167		167		168	
b) becoming due and payable after more than one year	1169		169		170	
2. Amounts owed by affiliated undertakings	1171		171		172	
a) becoming due and payable within one year	1173		173		174	
b) becoming due and payable after more than one year	1175		175		176	
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	1177		177		178	
a) becoming due and payable within one year	1179		179		180	
b) becoming due and payable after more than one year	1181		181		182	

	Reference(s)		Current year		Previous year	
4. Other receivables	1183		183		184	
a) becoming due and payable within one year	1185		185		186	
b) becoming due and payable after more than one year	1187		187		188	
III. Transferable securities and other financial instruments	1189		189		190	
1. Shares in affiliated undertakings and in undertakings with which the undertaking is linked by virtue of participating interests	1191		191		192	
2. Own shares or own corporate units	1193		193		194	
3. Other transferable securities and other financial instruments	1195		195		196	
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	1197		197	8.391,54	198	
E. Prepayments	1199		199		200	
TOTAL (ASSETS)			201	8.391,54	202	0,00

LIABILITIES

	Reference(s)		Current year		Previous year
A. Capital and reserves	1301	3	301	-1.818,46	302
I. Subscribed capital	1303		303	12.500,00	304
II. Share premium and similar premiums	1305		305		306
III. Revaluation reserves	1307		307		308
IV. Reserves	1309		309		310
1. Legal reserve	1311		311		312
2. Reserve for own shares or own corporate units	1313		313		314
3. Reserves provided for by the articles of association	1315		315		316
4. Other reserves	1317		317		318
V. Profit or loss brought forward	1319		319		320
VI. Profit or loss for the financial year	1321		321	-14.318,46	322
VII. Interim dividends	1323		323		324
VIII. Capital investment subsidies	1325		325		326
IX. Temporarily not taxable capital gains	1327		327		328
B. Subordinated debts	1329		329		330
1. Convertible loans	1413		413		414
a) becoming due and payable within one year	1415		415		416
b) becoming due and payable after more than one year	1417		417		418
2. Non convertible loans	1419		419		420
a) becoming due and payable within one year	1421		421		422
b) becoming due and payable after more than one year	1423		423		424
C. Provisions	1331		331		332
1. Provisions for pensions and similar obligations	1333		333		334
2. Provisions for taxation	1335		335		336
3. Other provisions	1337		337		338
D. Non subordinated debts	1339	4	339	10.210,00	340
1. Debenture loans	1341		341		342
a) Convertible loans	1343		343		344
i) becoming due and payable within one year	1345		345		346
ii) becoming due and payable after more than one year	1347		347		348

	Reference(s)		Current year		Previous year
b) Non convertible loans	1349	349		350	
i) becoming due and payable within one year	1351	351		352	
ii) becoming due and payable after more than one year	1353	353		354	
2. Amounts owed to credit institutions	1355	355		356	
a) becoming due and payable within one year	1357	357		358	
b) becoming due and payable after more than one year	1359	359		360	
3. Payments received on account of orders as far as they are not deducted distinctly from inventories	1361	361		362	
a) becoming due and payable within one year	1363	363		364	
b) becoming due and payable after more than one year	1365	365		366	
4. Trade creditors	1367	367	4.500,00	368	
a) becoming due and payable within one year	1369	369	4.500,00	370	
b) becoming due and payable after more than one year	1371	371		372	
5. Bills of exchange payable	1373	373		374	
a) becoming due and payable within one year	1375	375		376	
b) becoming due and payable after more than one year	1377	377		378	
6. Amounts owed to affiliated undertakings	1379	379		380	
a) becoming due and payable within one year	1381	381		382	
b) becoming due and payable after more than one year	1383	383		384	
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests	1385	385		386	
a) becoming due and payable within one year	1387	387		388	
b) becoming due and payable after more than one year	1389	389		390	
8. Tax and social security debts	1391	391	3.210,00	392	
a) Tax debts	1393	393	3.210,00	394	
b) Social security debts	1395	395		396	

		Reference(s)		Current year		Previous year
9. Other creditors	1397		397	2.500,00	398	
a) becoming due and payable within one year	1399		399	2.500,00	400	
b) becoming due and payable after more than one year	1401		401		402	
E. Deferred income	1403		403		404	
TOTAL (LIABILITIES)			405	8.391,54	406	0,00

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PROFIT AND LOSS ACCOUNT

Financial year from 01 30/04/2015 **to** 02 31/12/2015 *(in* 03 EUR *)*

Deep Space Industries Europe

19, rue de Bitbourg
L-1273 Luxembourg

A. CHARGES

		Reference(s)		Current year		Previous year
1. Use of merchandise, raw materials and consumable materials	1601		601		602	
2. Other external charges	1603	5	603	11.108,46	604	
3. Staff costs	1605		605		606	
a) Salaries and wages	1607		607		608	
b) Social security on salaries and wages	1609		609		610	
c) Supplementary pension costs	1611		611		612	
d) Other social costs	1613		613		614	
4. Value adjustments	1615		615		616	
a) on formation expenses and on tangible and intangible fixed assets	1617		617		618	
b) on current assets	1619		619		620	
5. Other operating charges	1621		621		622	
6. Value adjustments and fair value adjustments on financial fixed assets	1623		623		624	
7. Value adjustments and fair value adjustments on financial current assets. Loss on disposal of transferable securities	1625		625		626	
8. Interest and other financial charges	1627		627		628	
a) concerning affiliated undertakings	1629		629		630	
b) other interest and similar financial charges	1631		631		632	

The notes in the annex form an integral part of the annual accounts

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	Reference(s)		Current year		Previous year
9. Share of losses of undertakings accounted for under the equity method	1649	649		650	
10. Extraordinary charges	1633	633		634	
11. Income tax	1635	635	3.210,00	636	
12. Other taxes not included in the previous caption	1637	637		638	
13. Profit for the financial year	1639	639	0,00	640	
TOTAL CHARGES		641	14.318,46	642	0,00

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B. INCOME

		Reference(s)		Current year		Previous year
1. Net turnover	1701		701		702	
2. Change in inventories of finished goods and of work and contracts in progress	1703		703		704	
3. Fixed assets under development	1705		705		706	
4. Reversal of value adjustments	1707		707		708	
a) on formation expenses and on tangible and intangible fixed assets	1709		709		710	
b) on current assets	1711		711		712	
5. Other operating income	1713		713		714	
6. Income from financial fixed assets	1715		715		716	
a) derived from affiliated undertakings	1717		717		718	
b) other income from participating interests	1719		719		720	
7. Income from financial current assets	1721		721		722	
a) derived from affiliated undertakings	1723		723		724	
b) other income from financial current assets	1725		725		726	
8. Other interest and other financial income	1727		727		728	
a) derived from affiliated undertakings	1729		729		730	
b) other interest and similar financial income	1731		731		732	
9. Share of profits of undertakings accounted for under the equity method	1745		745		746	
10. Extraordinary income	1733		733		734	
13. Loss for the financial year	1735		735	14.318,46	736	
TOTAL INCOME			737	14.318,46	738	0,00

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Deep Space Industries Europe

ANNUAL ACCOUNTS

FOR THE PERIOD FROM
30 APRIL 2015 (DATE OF INCORPORATION)
TO 31 DECEMBER 2015

Registered office: 19, rue de Bitbourg
L - 1273 Luxembourg
R.C.S. Luxembourg: B 196.794
Share capital: EUR 12.500

Deep Space Industries Europe

Notes to the annual accounts
for the period from 30 April 2015 (date of incorporation) to 31 December 2015
(Expressed in EUR)

1. GENERAL

Deep Space Industries Europe (the "Company") was incorporated in Luxembourg on 30 April 2015 as a *société à responsabilité limitée* ("S.à r.l.") for an unlimited period of time.

The Company has its registered office at 19 rue de Bitbourg, L-1273 Luxembourg. The Company is registered with the "Registre de Commerce et des Sociétés" in Luxembourg under the number B 196.794.

The purpose of the Company is generally to engage in any lawful activities, and additionally render any services or products relating to commercial space development.

The Company may hold participations in any form whatsoever in Luxembourg and foreign companies and in any other form of investment, acquire by purchase, subscription or in any other manner as well as transfer by sale, exchange or otherwise securities of any kind and the administration, management, control and development of its portfolio.

The Company may further guarantee, grant security, grant loans or otherwise assist the companies in which it holds a direct or indirect participation or right of any kind or which form part of the same group of companies as the Company.

The Company may, except by way of public offering, raise funds especially through borrowing in any form or by issuing any kind of notes, securities or debt instruments, bonds and debentures and generally issue securities of any type.

The Company may carry out any commercial, industrial, financial, real estate or intellectual property activities which it considers useful for the accomplishment of these purposes.

The Company's financial year runs from 1 January to 31 December except for the first financial period which ran from 30 April 2015 (date of incorporation) to 31 December 2015.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1. Basis of preparation

These annual accounts have been prepared in conformity with applicable legal and statutory requirements in Luxembourg.

2.2. Significant accounting policies

The following are the significant accounting policies adopted by the Company in the preparation of these annual accounts.

Foreign currency translation

The Company maintains its books and records in Euro ("EUR"). The balance sheet and the profit and loss account are expressed in EUR.

Translation of foreign currency transactions

Foreign currency transactions are translated into EUR using the exchange rates prevailing at the dates of the transactions.

Translation of foreign currency balances as at the balance sheet date

- Current assets denominated in currencies other than EUR are translated at the lower between the exchange rate prevailing at the balance sheet date and historical exchange rate;
- Debts denominated in currencies other than EUR are translated at the higher between the exchange rate prevailing at the balance sheet date and historical exchange rate; and
- Cash at bank and in hand denominated in currencies other than EUR are translated at the exchange rates prevailing at the balance sheet date.

As a result, realized exchange gains and losses and unrealized exchange losses are recorded in the profit and loss account. Unrealized exchange gains are not recognized unless it arises from cash at bank and in hand.

2.2.1. Provisions

Provisions are intended to cover losses or debts which originate in the financial year under review or in the previous financial year, the nature of which is clearly defined and which, at the date of the balance sheet, are either likely to be incurred or certain to be incurred but uncertain as to their amount or the date they will arise.

Provisions for taxation

Provisions for taxation corresponding to the tax liability estimated by the Company for the financial years for which the tax return has not yet been filed are recorded under the caption "Tax debts" in non subordinated debts. The advance payments are shown in the assets of the balance sheet under the "Debtors" item.

2.2.2. Debts

Debts are recorded at their reimbursement value. Where the amount repayable on account is greater than the amount received, the related repayment premium is shown in the balance sheet together with the related debt and is amortized over the period of the related debt on a straight-line method.

3. CAPITAL AND RESERVES

Subscribed capital

As at 31 December 2015, the subscribed capital of the Company amounts to EUR 12.500,00 represented by 1.250.000 shares with a nominal value of EUR 0,01 each

Legal reserves

In accordance with Luxembourg law, the Company is required to allocate a minimum of 5% of its net profits for each financial year to a legal reserve. This requirement ceases to be necessary once the balance on the legal reserve reaches 10% of the subscribed capital. The legal reserve is not available for distribution to the shareholders.

4. NON SUBORDINATED DEBTS

Non subordinated debts are composed of the following:

	31/12/2015 EUR
Trade creditors	4.500,00
Tax debts	3.210,00
Payable to shareholder	2.500,00
Total	**10.210,00**

5. OTHER EXTERNAL CHARGES

These are composed mainly of the following other external charges:

	From 30/04/2015 to 31/12/2015 EUR
Accounting and legal fees	5.757,11
Domiciliation fees	1.755,00
Tax advisory fees	1.500,00
Travel expenses	755,00
Bank charges	346,85
Other fees	994,50
Total	**11.108,46**

6. STAFF

The Company did not employ any staff during the financial period ended 31 December 2015.

7. EMOLUMENTS GRANTED TO THE MEMBERS OF THE MANAGEMENT AND SUPERVISORY BODIES AND COMMITMENTS IN RESPECT OF RETIREMENT PENSIONS FOR FORMER MEMBERS OF THOSE BODIES

The Company did not grant any emoluments and has no commitments in respect of retirement pensions to members of its management during the financial period ended 31 December 2015.

8. ADVANCES AND LOANS GRANTED TO THE MEMBERS OF THE MANAGEMENT AND SUPERVISORY BODIES

The Company did not grant any advances or loans to members of its management during the financial period ended 31 December 2015.

9. OFF-BALANCE SHEET COMMITMENTS

There are no off-balance sheet commitments and contingencies as at 31 December 2015.

10. SUBSEQUENT EVENTS

There are no significant events that occurred after the balance sheet date.

DEEP SPACE INDUSTRIES EUROPE
Société à responsabilité limitée
Siège social : 19, rue de Bitbourg
L-1273 Luxembourg
R.C.S. Luxembourg B 196794

Conseil de gérance en fonction :

Monsieur **Daniel FABER**
21677, Rainbow Drive, 95014 Cupertino, Californie, Etats-Unis d'Amérique

Monsieur **Saggy KFIR**
Nasa Ames Research Center Moffet Field, 94035 San Jose, Californie, Etats-Unis d'Amérique

Affectation du résultat :

Le conseil de gérance a proposé et l'associé unique de la société a décidé de reporter la perte de l'exercice social clos au 31 décembre 2015 dont le montant s'élève à EUR 14.318,46 de la manière suivante :

Perte de l'exercice social clos au 31 décembre 2015 :	EUR	(14.318,46)
Résultat à reporter à l'exercice social suivant :	**EUR**	**(14.318,46)**